

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period October 1, 2012 through October 31, 2012

Date	Staff	Description	Hours	2012 Rate	Amount
Bradley Rapp - Senior Managing Director					
05-Oct-12	BR	Review of memorandum from counsel to the ACC.	0.20	\$650.00	\$ 130.00
08-Oct-12	BR	Review of confidential document at request of counsel to the ACC.	0.40	\$650.00	\$ 260.00
09-Oct-12	BR	Review of monthly financial report for August 2012.	1.40	\$650.00	\$ 910.00
10-Oct-12	BR	Review of memorandum from counsel to the ACC.	0.10	\$650.00	\$ 65.00
15-Oct-12	BR	Review of weekly update report on Grace.	0.10	\$650.00	\$ 65.00
Total Bradley Rapp			2.20		\$ 1,430.00
James Sinclair - Senior Managing Director					
05-Oct-12	JS	Review memorandum from ACC counsel (Inselbuch) regarding terms of the financial agreement between Debtor and ACC/FCR for purposes of advising ACC counsel.	0.30	\$650.00	\$ 195.00
09-Oct-12	JS	Review draft from counsel of financial agreement for comment.	2.40	\$650.00	\$ 1,560.00
09-Oct-12	JS	Review for comment revised draft from counsel of financial agreement.	1.30	\$650.00	\$ 845.00
09-Oct-12	JS	Review comments from ACC counsel (Inselbuch and Lockwood), write response to FCR financial adviser (Radecki).	0.80	\$650.00	\$ 520.00
15-Oct-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.70	\$650.00	\$ 455.00
23-Oct-12	JS	Review Piper Jaffray equity research report on Grace, new analyst coverage, for monitoring and valuation.	2.20	\$650.00	\$ 1,430.00
24-Oct-12	JS	Review 3rd Quarter 2012 Earnings Release and 3rd Quarter 2012 Business	2.30	\$650.00	\$ 1,495.00
Total James Sinclair			10.00		\$ 6,500.00
Peter Cramp - Associate					
01-Oct-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$360.00	\$ 576.00
09-Oct-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.30	\$360.00	\$ 468.00
15-Oct-12	PC	Review news articles and prepare weekly share price and settlement package value update for E. Inselbuch.	2.30	\$360.00	\$ 828.00
17-Oct-12	PC	Review equity research reports, email to J. Sinclair.	1.80	\$360.00	\$ 648.00
22-Oct-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.80	\$360.00	\$ 648.00
24-Oct-12	PC	Telephonic participation in third quarter earnings webcast for due diligence and monitoring.	0.70	\$360.00	\$ 252.00
24-Oct-12	PC	Review third quarter earnings release.	1.30	\$360.00	\$ 468.00
24-Oct-12	PC	Review third quarter Business Outlook for due diligence.	0.80	\$360.00	\$ 288.00
29-Oct-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$360.00	\$ 612.00
31-Oct-12	PC	Review transcript of third quarter earnings call and email to J. Sinclair.	1.10	\$360.00	\$ 396.00
31-Oct-12	PC	Email E. Inselbuch and P. Lockwood regarding third quarter earnings and 2012 full-year outlook.	1.30	\$360.00	\$ 468.00
Total Peter Cramp			15.70		\$ 5,652.00
Gibbons Sinclair - Associate					
31-Oct-12	GS	Draft September 2012 Fee Statement.	1.00	\$ 360.00	\$ 360.00
Total Gibbons Sinclair			1.00		\$ 360.00
TOTAL			28.90		\$ 13,942.00

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period October 1, 2012 through October 31, 2012

Date	Staff	Description	Hours	2012 Rate	Amount
Asset Analysis and Recovery					
01-Oct-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$360.00	\$ 576.00
09-Oct-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.30	\$360.00	\$ 468.00
15-Oct-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.70	\$650.00	\$ 455.00
15-Oct-12	PC	Review news articles and prepare weekly share price and settlement package value update for E. Inselbuch.	2.30	\$360.00	\$ 828.00
22-Oct-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.80	\$360.00	\$ 648.00
24-Oct-12	PC	Telephonic participation in third quarter earnings webcast for due diligence and monitoring.	0.70	\$360.00	\$ 252.00
29-Oct-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$360.00	\$ 612.00
Total Asset Analysis and Recovery			10.10		\$ 3,839.00
Case Administration					
05-Oct-12	BR	Review of memorandum from counsel to the ACC.	0.20	\$650.00	\$ 130.00
08-Oct-12	BR	Review of confidential document at request of counsel to the ACC.	0.40	\$650.00	\$ 260.00
09-Oct-12	JS	Review comments from ACC counsel (Inselbuch and Lockwood), write response to FCR financial adviser (Radecki).	0.80	\$650.00	\$ 520.00
10-Oct-12	BR	Review of memorandum from counsel to the ACC.	0.10	\$650.00	\$ 65.00
15-Oct-12	BR	Review of weekly update report on Grace.	0.10	\$650.00	\$ 65.00
24-Oct-12	JS	Review 3rd Quarter 2012 Earnings Release and 3rd Quarter 2012 Business Update for monitoring and valuation.	2.30	\$650.00	\$ 1,495.00
24-Oct-12	PC	Review third quarter earnings release.	1.30	\$360.00	\$ 468.00
24-Oct-12	PC	Review third quarter Business Outlook for due diligence.	0.80	\$360.00	\$ 288.00
31-Oct-12	PC	Review transcript of third quarter earnings call and email to J. Sinclair.	1.10	\$360.00	\$ 396.00
31-Oct-12	PC	Email E. Inselbuch and P. Lockwood regarding third quarter earnings and 2012 full-year outlook.	1.30	\$360.00	\$ 468.00
Total Case Administration			8.40		\$ 4,155.00
Fee Applications (Applicant)					
31-Oct-12	GS	Draft September 2012 Fee Statement.	1.00	\$ 360.00	\$ 360.00
Total Fee Applications (Applicant)			1.00		\$ 360.00
Plan and Disclosure Statement					
05-Oct-12	JS	Review memorandum from ACC counsel (Inselbuch) regarding terms of the financial agreement between Debtor and ACC/FCR for purposes of advising ACC counsel.	0.30	\$650.00	\$ 195.00
09-Oct-12	JS	Review draft from counsel of financial agreement for comment.	2.40	\$650.00	\$ 1,560.00
09-Oct-12	JS	Review for comment revised draft from counsel of financial agreement.	1.30	\$650.00	\$ 845.00
Total Plan and Disclosure Agreement			4.00		\$ 2,600.00
Valuation					
09-Oct-12	BR	Review of monthly financial report for August 2012.	1.40	\$650.00	\$ 910.00
17-Oct-12	PC	Review equity research reports, email to J. Sinclair.	1.80	\$360.00	\$ 648.00
23-Oct-12	JS	Review Piper Jaffray equity research report on Grace, new analyst coverage, for monitoring and valuation.	2.20	\$650.00	\$ 1,430.00
Total Valuation			5.40		\$ 2,988.00
TOTAL			<u>28.90</u>		<u>\$ 13,942.00</u>

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period October 1, 2012 through October 31, 2012

Summary of Professional Hours by Staff

Professsional Staff	Hours	Rate	Amount
Bradley Rapp - Senior Managing Director	2.20	\$ 650.00	\$ 1,430.00
James Sinclair - Senior Managing Director	10.00	\$ 650.00	\$ 6,500.00
Peter Cramp - Associate	15.70	\$ 360.00	\$ 5,652.00
Gibbons Sinclair - Associate	1.00	\$ 360.00	\$ 360.00
Total Professional Hours and Fees	28.90		\$ 13,942.00

Charter Oak Financial Consultants, LLC - W.R. Grace

Summary of Expenses Incurred - October 1, 2012 through October 31, 2012

Date	Description of Item	Amount
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No Expenses during this Period.

Total Expenses October 1, 2012 through October 31, 2012

\$0.00

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period November 1, 2012 through November 30, 2012

Date	Staff	Description	Hours	2012 Rate	Amount
Bradley Rapp - Senior Managing Director					
01-Nov-12	BR	Review of weekly update report on Grace.	0.10	\$650.00	\$ 65.00
01-Nov-12	BR	Review of Grace fee application for Sept 2012.	0.30	\$650.00	\$ 195.00
03-Nov-12	BR	Review and analysis of press release regarding Grace operating performance for the quarter ended 9/30/12.	2.20	\$650.00	\$ 1,430.00
07-Nov-12	BR	Review of Grace docket report and selected document set forth therein.	0.50	\$650.00	\$ 325.00
07-Nov-12	BR	Review of Grace motion requesting authority to implement the collar agreement.	0.60	\$650.00	\$ 390.00
12-Nov-12	BR	Review of weekly update reports on Grace.	0.20	\$650.00	\$ 130.00
12-Nov-12	BR	Review of Grace disclosure of warrant cash deal to investor community.	0.30	\$650.00	\$ 195.00
14-Nov-12	BR	Review of WR Grace monthly financial report for September 2012.	1.90	\$650.00	\$ 1,235.00
14-Nov-12	BR	Review of Post-Confirmation Quarterly Summary Report for quarter ended Sept 2012.	0.80	\$650.00	\$ 520.00
26-Nov-12	BR	Review of weekly update report on Grace.	0.10	\$650.00	\$ 65.00
27-Nov-12	BR	Review of WR Grace's 10-Q for the third quarter of 2012.	3.80	\$650.00	\$ 2,470.00
29-Nov-12	BR	Review of docket report.	1.40	\$650.00	\$ 910.00
29-Nov-12	BR	Review of post-confirmation quarterly summary report for the 3Q12.	0.80	\$650.00	\$ 520.00
Total Bradley Rapp			13.00		\$ 8,450.00
James Sinclair - Senior Managing Director					
12-Nov-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.70	\$650.00	\$ 455.00
26-Nov-12	JS	Review, analyze transcript of analyst call of 11/9/12 addressing the accounting treatment of the warrant settlement for purposes of advising ACC counsel.	1.80	\$650.00	\$ 1,170.00
26-Nov-12	JS	Review, analyze pricing data and information for purposes of advising ACC counsel.	0.60	\$650.00	\$ 390.00
Total James Sinclair			3.10		\$ 2,015.00
Peter Cramp - Associate					
05-Nov-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.50	\$360.00	\$ 540.00
19-Nov-12	PC	Review news articles and prepare weekly share price and settlement package value update for E. Inselbuch.	2.20	\$360.00	\$ 792.00
26-Nov-12	PC	Review and analyze Company warrant settlement slides and conference call transcript.	1.80	\$360.00	\$ 648.00
26-Nov-12	PC	Review news articles and prepare weekly share price and settlement package value update for E. Inselbuch.	2.10	\$360.00	\$ 756.00
Total Peter Cramp			7.60		\$ 2,736.00
Gibbons Sinclair - Associate					
14-Nov-12	GS	Review and revise Grace Interim Fee Application.	0.80	\$ 360.00	\$ 288.00
30-Nov-12	GS	Draft Grace Fee Statement.	0.70	\$ 360.00	\$ 252.00
Total Gibbons Sinclair			1.50		\$ 540.00
TOTAL			25.20		\$ 13,741.00

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period November 1, 2012 through November 30, 2012

Date	Staff	Description	Hours	2012 Rate	Amount
Asset Analysis and Recovery					
03-Nov-12	BR	Review and analysis of press release regarding Grace operating performance for the quarter ended 9/30/12.	2.20	\$650.00	\$ 1,430.00
05-Nov-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.50	\$360.00	\$ 540.00
12-Nov-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.70	\$650.00	\$ 455.00
14-Nov-12	BR	Review of WR Grace monthly financial report for September 2012.	1.90	\$650.00	\$ 1,235.00
19-Nov-12	PC	Review news articles and prepare weekly share price and settlement package value update for E. Inselbuch.	2.20	\$360.00	\$ 792.00
26-Nov-12	JS	Review, analyze pricing data and information for purposes of advising ACC counsel.	0.60	\$650.00	\$ 390.00
26-Nov-12	PC	Review and analyze Company warrant settlement slides and conference call transcript.	1.80	\$360.00	\$ 648.00
26-Nov-12	PC	Review news articles and prepare weekly share price and settlement package value update for E. Inselbuch.	2.10	\$360.00	\$ 756.00
27-Nov-12	BR	Review of WR Grace's 10-Q for the third quarter of 2012.	3.80	\$650.00	\$ 2,470.00
Total Asset Analysis and Recovery			16.80		\$ 8,716.00
Case Administration					
01-Nov-12	BR	Review of weekly update report on Grace.	0.10	\$650.00	\$ 65.00
07-Nov-12	BR	Review of Grace docket report and selected document set forth therein.	0.50	\$650.00	\$ 325.00
12-Nov-12	BR	Review of weekly update reports on Grace.	0.20	\$650.00	\$ 130.00
14-Nov-12	BR	Review of Post-Confirmation Quarterly Summary Report for quarter ended Sept 2012.	0.80	\$650.00	\$ 520.00
26-Nov-12	BR	Review of weekly update report on Grace.	0.10	\$650.00	\$ 65.00
29-Nov-12	BR	Review of docket report.	1.40	\$650.00	\$ 910.00
29-Nov-12	BR	Review of post-confirmation quarterly summary report for the 3Q12.	0.80	\$650.00	\$ 520.00
Total Case Administration			3.90		\$ 2,535.00
Fee Applications (Applicant)					
01-Nov-12	BR	Review of Grace fee application for Sept 2012.	0.30	\$650.00	\$ 195.00
14-Nov-12	GS	Review and revise Grace Interim Fee Application.	0.80	\$ 360.00	\$ 288.00
30-Nov-12	GS	Draft Grace Fee Statement.	0.70	\$ 360.00	\$ 252.00
Total Fee Applications (Applicant)			1.80		\$ 735.00
Plan and Disclosure Statement					
07-Nov-12	BR	Review of Grace motion requesting authority to implement the collar agreement.	0.60	\$650.00	\$ 390.00
12-Nov-12	BR	Review of Grace disclosure of warrant cash deal to investor community.	0.30	\$650.00	\$ 195.00
26-Nov-12	JS	Review, analyze transcript of analyst call of 11/9/12 addressing the accounting treatment of the warrant settlement for purposes of advising ACC counsel.	1.80	\$650.00	\$ 1,170.00
Total Plan and Disclosure Agreement			2.70		\$ 1,755.00
TOTAL			<u>25.20</u>		<u>\$ 13,741.00</u>

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period November 1, 2012 through November 30, 2012

Summary of Professional Hours by Staff

Professsional Staff	Hours	Rate	Amount
Bradley Rapp - Senior Managing Director	13.00	\$ 650.00	\$ 8,450.00
James Sinclair - Senior Managing Director	3.10	\$ 650.00	\$ 2,015.00
Peter Cramp - Associate	7.60	\$ 360.00	\$ 2,736.00
Gibbons Sinclair - Associate	1.50	\$ 360.00	\$ 540.00
Total Professional Hours and Fees	25.20		\$ 13,741.00

Charter Oak Financial Consultants, LLC - W.R. Grace

Summary of Expenses Incurred - November 1, 2012 through November 30, 2012

Date	Description of Item	Amount
30-Nov-12	Online Research - Pacer	\$25.00
Total Expenses November 1, 2012 through November 30, 2012		<u>\$25.00</u>

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period December 1, 2012 through December 31, 2012

Date	Staff	Description	Hours	2012 Rate	Amount
Bradley Rapp - Senior Managing Director					
03-Dec-12	BR	Review of weekly update report on Grace.	0.10	\$650.00	\$ 65.00
04-Dec-12	BR	Review and analysis of monthly financial report for Grace for October 2012.	1.60	\$650.00	\$ 1,040.00
11-Dec-12	BR	Review of weekly update report on Grace.	0.10	\$650.00	\$ 65.00
11-Dec-12	BR	Review of e-mail correspondence relating to asserted claims.	0.10	\$650.00	\$ 65.00
Total Bradley Rapp			1.90		\$ 1,235.00
James Sinclair - Senior Managing Director					
10-Dec-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	1.10	\$650.00	\$ 715.00
20-Dec-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.60	\$650.00	\$ 390.00
27-Dec-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.50	\$650.00	\$ 325.00
Total James Sinclair			2.20		\$ 1,430.00
Peter Cramp - Associate					
03-Dec-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.80	\$360.00	\$ 648.00
10-Dec-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$360.00	\$ 576.00
10-Dec-12	PC	Revise and modify weekly share price and settlement package format.	1.90	\$360.00	\$ 684.00
17-Dec-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.90	\$360.00	\$ 684.00
26-Dec-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.40	\$360.00	\$ 504.00
Total Peter Cramp			8.60		\$ 3,096.00
Gibbons Sinclair - Associate					
10-Dec-12	GS	Review weekly share and news spreadsheet and develop pricing formula in connection with ongoing settlement negotiations.	0.70	\$360.00	\$ 252.00
24-Dec-12	GS	Draft Novemeber 2012 Fee Statement.	0.80	\$360.00	\$ 288.00
Total Gibbons Sinclair			1.50		\$ 540.00
TOTAL			14.20		\$ 6,301.00

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period December 1, 2012 through December 31, 2012

Date	Staff	Description	Hours	2012 Rate	Amount
Case Administration					
03-Dec-12	BR	Review of weekly update report on Grace.	0.10	\$650.00	\$ 65.00
03-Dec-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.80	\$360.00	\$ 648.00
04-Dec-12	BR	Review and analysis of monthly financial report for Grace for October 2012.	1.60	\$650.00	\$ 1,040.00
10-Dec-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	1.10	\$650.00	\$ 715.00
10-Dec-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$360.00	\$ 576.00
10-Dec-12	PC	Revise and modify weekly share price and settlement package format.	1.90	\$360.00	\$ 684.00
10-Dec-12	GS	Review weekly share and news spreadsheet and develop pricing formula in connection with ongoing settlement negotiations.	0.70	\$360.00	\$ 252.00
11-Dec-12	BR	Review of weekly update report on Grace.	0.10	\$650.00	\$ 65.00
11-Dec-12	BR	Review of e-mail correspondence relating to asserted claims.	0.10	\$650.00	\$ 65.00
17-Dec-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.90	\$360.00	\$ 684.00
20-Dec-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.60	\$650.00	\$ 390.00
26-Dec-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.40	\$360.00	\$ 504.00
27-Dec-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.50	\$650.00	\$ 325.00
Total Case Administration			13.40		\$ 6,013.00
Fee Applications (Applicant)					
24-Dec-12	GS	Draft November 2012 Fee Statement	0.80	\$360.00	\$ 288.00
Total Fee Applications (Applicant)			0.80		\$ 288.00
TOTAL			<u>14.20</u>		<u>\$ 6,301.00</u>

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period December 1, 2012 through December 31, 2012

Summary of Professional Hours by Staff

Professsional Staff	Hours	Rate	Amount
Bradley Rapp - Senior Managing Director	1.90	\$ 650.00	\$ 1,235.00
James Sinclair - Senior Managing Director	2.20	\$ 650.00	\$ 1,430.00
Peter Cramp - Associate	8.60	\$ 360.00	\$ 3,096.00
Gibbons Sinclair - Associate	1.50	\$ 360.00	\$ 540.00
Total Professional Hours and Fees	14.20		\$ 6,301.00

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period December 1, 2012 through December 31, 2012

Date	Description of Item	Amount
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No Expenses during this Period

Total Expenses December 1, 2012 through December 31, 2012	<u>\$0.00</u>
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